



Credit Analysis and Research Limited

(CIN: L67190MH1993PLC071691)

**Registered Office: 4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai 400 022**

**Familiarisation Programme for Independent Directors
(In terms Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)**

As per Regulation 25(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the listed entity shall familiarize the independent directors through various programmes about the listed entity, including the following:

- (a) nature of the business and industry in which the listed entity operates;
- (b) Company's strategies & operating plans;
- (c) roles, rights, responsibilities, duties and obligations of independent directors;
- (d) Matters relating to Corporate Governance, Code of Conduct, Internal Audit etc; and
- (e) any other relevant information.

Considering the above requirements, the Executive Directors and other Senior officials made a presentation to the Board on the Company's Business Model, its area of operation, operating plan of the Company, the duties and responsibilities of the directors and the business of its subsidiary company etc. Further, the Directors were informed about the Company's corporate profile, its mission, vision and values statement, the organizational structure, the company's history and milestones. The Directors were also provided with the annual reports and the Code of Conduct for Directors, Rating Committee Members and Employees of CARE and the Code of Conduct (Code of Ethics) for Directors and Senior Management.

In the financial year 2019-20, on an average 10 hours were spent by the Independent Directors and Non Executive Directors on familiarizing and updating themselves with the working of the Company.